

Procedure for the Selection, Appointment and Rotation of External Auditor

29/04/2026



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1. Purpose

This Procedure sets out the process for the selection, appointment and rotation of the Company's external auditor. It is intended to be read in conjunction with the Audit & Risk Management Committee ('ARMC') Charter, which governs the oversight of the external audit function.

2. Responsibility

The Board is responsible for:-

- the initial appointment and rotation of the Company's external auditor; and
- the appointment of a new external auditor when a vacancy arises,

based on recommendations from the ARMC in accordance with its Charter.

3. Selection criteria

2.1 Mandatory criteria

Candidates for the position of external auditor must:-

- be independent of the Company and be able to demonstrate the capacity to maintain independence throughout the engagement period; and
- have arrangements in place for the rotation of the audit engagement partner in accordance with applicable legislative and professional requirements.

2.2 Other criteria

In addition to the mandatory criteria above, and having regard to audit quality as the primary consideration, the Board may consider other factors relevant to the Company, including:-

- the skills, experience and continuity of the proposed audit team;
- professional reputation and references; and
- proposed audit fees and overall value.

4. Review

The ARMC will review matters relating to the external auditor including performance and independence, in accordance with its Charter, and make recommendations to the Board as appropriate.

5. Rotation

The Company supports the rotation of the external audit engagement partner in accordance with applicable requirements. The Board may also consider, based on recommendations from the ARMC, whether a change of external auditor or an audit tender process is appropriate from time to time.

6. Last Review

29 April 2026

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