

January 2021

DIVIDEND REINVESTMENT PLAN – FREQUENTLY ASKED QUESTIONS



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PIONEER CREDIT LIMITED ACN 103 003 505 (COMPANY)

Frequently Asked Questions

Defined terms have that meaning defined in the terms and conditions of the Dividend Reinvestment Plan.

How do I participate?

You may elect to participate by completing a Dividend Reinvestment Plan Application or Variation Form (DRP Form) and returning it to the Pioneer Share Registry. Additional DRP Forms may be obtained from the Pioneer Share Registry the details of which are below.

You may elect to participate in the DRP at any time. Your participation will commence with the first dividend paid after receipt of a valid DRP Form. The DRP Form must be received by no later than before 5:00pm (AWST) on the first business day after the Record Date to participate in respect of that dividend.

Full or Partial Participation?

Shareholders may elect in their Dividend Reinvestment Plan Application or Variation Form (DRP Form) to participate in the DRP as follows:

- a. full participation in the DRP; or
- b. partial participation in the DRP.

Do I have to participate?

No, participation is entirely optional. If you are unsure whether to participate, you should obtain your own independent advice before making a decision.

Is there a discount?

The Board will determine for each dividend whether or not a discount will be applied to the DRP. The discount, if any, will be announced to the ASX at the time the relevant dividend is announced to the ASX.

Will these shares be the same as my existing shares?

Yes, Shares allotted or transferred under the DRP rank equally in all respects with existing Shares from the date of allotment, and are therefore eligible to participate in any subsequent DRP.

How many shares will I receive?

The number of new Shares to be allotted or transferred to each Participant depends on the value of the dividend declared. The exact number of new Shares you will receive will be the value of the dividend entitlement as declared by the Board (net of any Withholdings) divided by the Market Price, rounded down to the nearest whole number of Shares. Any residual balance will be carried forward and added to your next dividend payment entitlement.

Refer to clauses 5.6, 5.7 and 5.8 of the DRP Terms and Conditions for further information about the residual balance.

Will I have to pay anything to participate in the DRP?

No brokerage or other transaction/administration costs are payable by Participants on Shares allotted under the DRP at this time. You will be responsible for costs associated with seeking independent advice concerning your participation in the DRP.

What if I have more than one shareholding?

A separate form will have to be lodged for each shareholding registered under different names or for each shareholding that has a different shareholder registration number.

How will I know how many shares I have been allotted or transferred?

The Pioneer Share Registry will send you a statement for each dividend payment providing full details of an allotment or transfer under the DRP.

When will shares be recorded in my name?

Shares allotted or transferred under the DRP will be recorded in Pioneer's Register of members under your name on or about the date of payment of the relevant dividend.

You should confirm that the Shares have been recorded in your name before entering into any transaction involving Shares allotted or transferred under the DRP.

Does Participating in DRP restrict me from selling my shares?

No. Participation in the DRP does not restrict you from selling your Pioneer Shares.

How do I change or terminate my participation in the DRP?

You may vary your level of participation or withdraw from the DRP at any time by completing a DRP Form and forwarding it to the Pioneer Share Registry. Subject to the DRP Form being received before 5:00pm (AWST) on the Record Date, the variation or withdrawal will be effective for that dividend.

What if I am a nominee?

If you are a nominee, please call Pioneer's Share Registry the details of which are below.

Where can I get DRP Application or a DRP Variation Form?

To receive another form please contact the Pioneer Share Registry:

Link Market Services Limited
Central Park
Level 4, 152 St Georges Terrace
Perth WA 6000

OR

Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235

Enquiries: +61 1300 554 474

Email: registrars@linkmarketservices.com.au

Facsimile: +61 2 9287 0303

Where can I get more information?

More information can be found in the Terms and Conditions or by contacting the Pioneer's Share Registry at the details above.